

choosing a checking account

name of bank:

branch information

- Branch nearest your home:
- Branch nearest your work:
- Number of branches:

number of ATMs:

bank hours:

are your funds insured?

types of accounts:

fees:

- Must maintain a minimum daily balance of:
- Must maintain an average daily balance of:
- Monthly maintenance charge:

interest:

How much interest do you earn on your account?

How is it calculated?

charges:

checks:	balance inquiries:
Printing checks	At teller window
Bouncing checks	At ATMs
Stopping checks	By phone
Certifying checks	
withdrawals at:	special services:
Teller window	Fund transfer by phone
Bank-owned ATMs	Pre-authorized bill payment
Regional network ATMs	Signature guarantee
National network ATMs	Bill payment by phone
International network ATMs	Check card
	Overdraft protection
deposits:	_

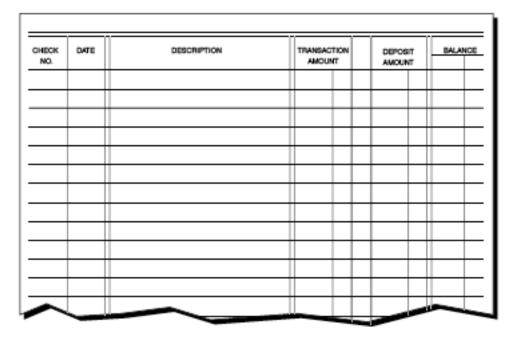
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keeping a running balance

record deposits and keep a running balance in the checkbook register below.

- **1.** On May 26, your balance is \$527.96.
- 2. On May 27, you write check #107 to your landlord, Mrs. Wilson, for \$226.00.
- **3.** On May 28, you use your check card at Foodland for \$22.52.
- 4. On June 1, you write a check for \$156.32 to Bank of Illinois for your car payment.
- **5.** On June 1, you realize your check to the Bank of Illinois should have been for \$165.23, so you void the first check and write a new check for \$165.23.
- **6.** On June 2, you write a check to Interstate Phone Service for \$62.77.
- 7. On June 2, you use your ATM card to withdraw \$20.00.
- 8. On June 15, your paycheck for \$425.00 is automatically deposited.
- **9.** On June 15, you use your check card at Gifts Plus to buy a \$18.99 birthday present for your mother.
- 10. On June 15, you write a check for \$246.45 to State Ranch to cover your car insurance premium.
- 11. On June 22, you transfer \$100.00 online from your checking account to your savings account.
- 12. On June 24, you use your check card at Gas Up to fill up your car. You spend \$12.88.
- 13. On June 28, you use your ATM card to withdraw \$30.00 from your checking account.



keeping a running balance (continued)

CHECK NO.	DATE	DESCRIPTION	TRANSA	TRANSACTION AMOUNT		BALANCE	
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use the check register you just completed to answer the following questions:

- 1. What was your account balance on May 30?
- 2. Could you have paid your car insurance payment on June 1 instead of June 15? If not, why?
- **3.** The love of your life has been in a bad mood lately, and you think an expensive present might help. You've found a leather jacket on sale for \$189.00. Can you afford to buy the jacket on June 8? What will your account balance be if you do?
- **4.** The hottest new band in town has just released a CD. It costs \$21.99. Can you afford to buy the CD on June 2? What will your account balance be if you do?
- 5. What was your account balance after you withdrew \$30.00 on June 28?
- 6. What was the amount of check #111, to whom did you write it, and for what?



reading a bank statement

using the bank statement on the next page, answer the following questions:

- **1.** What period does this statement cover?
- 2. What is the account number of this statement?
- 3. How many deposits were made and what were the amounts?
- 4. How many checks cleared and what was the total dollar amount of the checks that cleared?
- 5. Were there any ATM withdrawals? If so, how many were there and what was the total amount?
- **6.** What is the total of all withdrawals (checks, ATM transactions, check card transactions, service charges)?
- 7. What is the new balance of the account?
- 8. Did check #182 clear?
- **9.** What was the amount of check #183?
- **10.** Did check #185 clear?
- **11.** What was the amount of check #181?

reading a bank statement (continued)

					5/20/09 through		
CHECKING ACCOUNT 0471-678	Previous Statement Balance On 5/19/09 Total of 3 Deposits For Total of 9 Withdrawals For New Balance					612.04 1,980.68 + 1,670.25 -	
						922.47+	
CHECKS &	CHECK	DATE PAID	AMOUNT	CHECK	DATE PAID	AMOUNT	
OTHER DEBITS	181	5/24	15.00	184	5/17	1232.27	
0471-678	182	6/04	17.00	186	5/30	54.47	
	183	5/26	217.54	187	6/03	53.97	
	Withdrawal #00281 at ATM #423A				5/24	40.00	
	Withdrawal #02628 at ATM #423A			5/30	20.00		
	Withdrawal #08744 at ATM #430E			6/15	20.00		
DEPOSITS &					DATE POSTED	AMOUNT	
OTHER CREDITS	Transfer	from 4039-557 a	at ATM #423C		5/27	1200.00	
	Customer Deposit at ATM #423A on 5/12			6/14	521.78		
	Direct Deposit from #05323 on 5/17				6/18	258.90	
ATM LOCATIONS USED	423C: 3	423A: 2500 Centre Plaza, Anytown, USA 423C: 3500 Centre Plaza, Anytown, USA 430E: 945 Hamilton Avenue, Big Clty, USA					