

Budget Quiz

Name: _____

Katie works full time at Wal-Mart. Her net monthly income is \$ 3000.00.

Her planned income and planned expenses.

Her planned fixed monthly expenses include:

- 350.00 for her car
- 650.00 for her house
- 110.00 for her car insurance

Her planned flexible expenses include:

- 200.00 for savings
- 120.00 for food
- 50.00 for gas
- 75.00 for entertainment
- 45.00 for personal items
- 160.00 for clothing

How her month actually went

What she made:

-Her boss gave her a bonus of 200.00 for working so hard.

What her fixed expenses actually were:

- Her house payment went up 25.00
- Her car payment stayed the same
- Here insurance was not due this month

What her flexible expenses actually were:

- 200.00 into savings
- 140.00 for food
- 65.00 for gas
- 40.00 in parking tickets
- 100.00 for a new windshield
- 260.00 on clothes, she is going to Florida
- 100.00 for entertainment, her favorite band was in town
- 140.00 for a new garage door
- 325.00 for a new dishwasher

Turn over and answer questions

1. What is the difference between Katie's planned expenses and her actual expenses? _____

2. In what areas did she overspend?

3. In what area did she spend less than she planned?

4. How much did she spend for the use of her car this month?

5. Do you feel that Katie is living beyond her means? _____

Katie's Budget

Income	Planned	Actual	Difference
Job #1	\$ _____	\$ _____	\$ _____
Job #2	\$ _____	\$ _____	\$ _____
Other	\$ _____	\$ _____	\$ _____

Fixed Expenses	Planned	Actual	Difference
Rent	\$ _____	\$ _____	\$ _____
Car payment	\$ _____	\$ _____	\$ _____
Car insurance	\$ _____	\$ _____	\$ _____
Other	\$ _____	\$ _____	\$ _____
Other	\$ _____	\$ _____	\$ _____

Flexible Expenses	Planned	Actual	Difference
Savings	\$ _____	\$ _____	\$ _____
Eating out	\$ _____	\$ _____	\$ _____
Transportation			
Bus fare	\$ _____	\$ _____	\$ _____
Gas and oil	\$ _____	\$ _____	\$ _____
Parking and tolls	\$ _____	\$ _____	\$ _____
Repairs	\$ _____	\$ _____	\$ _____
Clothing	\$ _____	\$ _____	\$ _____
Entertainment	\$ _____	\$ _____	\$ _____
Personal items	\$ _____	\$ _____	\$ _____
Other	\$ _____	\$ _____	\$ _____
Other	\$ _____	\$ _____	\$ _____
Other	\$ _____	\$ _____	\$ _____
Total Expenses	\$ _____	\$ _____	\$ _____
Total Income	\$ _____	\$ _____	\$ _____
Difference	\$ _____	\$ _____	\$ _____